PBT Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1936/008278/06)
JSE Share code: PBG
ISIN: ZAE000256319
Main Board - General Segment
("PBT Group" or the "Company")

**GENERAL REPURCHASE OF SHARES**

At the annual general meeting of PBT Group held on 2 August 2024 ("**AGM**"), shareholders, by special resolution, granted a general authority to the board of directors of the Company and its subsidiaries ("**the Group**") for the Company to repurchase up to 10% and for its subsidiaries to repurchase up to 10% of the issued ordinary share capital of the Company, on the terms and subject to the conditions specified in the notice of AGM.

Shareholders are hereby advised that, during the period commencing on 5 August 2024 to 5 August 2025, the Company repurchased an aggregate of 4 120 447 ordinary shares, representing 3.97% of the issued ordinary share capital of the Company as at the date on which the authority to repurchase the ordinary shares was granted, with the last repurchase of 2 381 162 (2.29%) ordinary shares taking place on 5 August 2025. The aforementioned ordinary shares were repurchased for an aggregate value of R23 454 612 (including transaction costs), funded out of the Group's available cash resources, as follows:

| Date of repurchases | Aggregate number of ordinary shares repurchased | Highest price per ordinary share repurchased | Lowest price per ordinary share repurchased | Average price per ordinary share repurchased | Aggregate value (excluding transaction costs) |
|---|---|---|---|---|---|
| 5 August 2024 to 5 August 2025 | 4 120 447 | R5.95 | R5.50 | R5.67 | R23 368 368 |

The repurchases were made in terms of the general authority granted by shareholders at the AGM and were effected through the order book operated by the JSE Limited trading system without any prior understanding or arrangement between the Company and the counterparties. All of the requirements for the general repurchase of ordinary shares in terms of paragraph 5.72 of the Listings Requirements of the JSE Limited ("**Listings Requirements**") have been complied with.

The Group repurchased 311 390 of the company's shares at an average cost of R5.50 per share, for the amount of R1 720 178 (including transaction costs), during the prohibited period prior to publication of its 2024 interim results, and repurchased 564 625 of the company's shares at an average cost of R5.50 per share, for the amount of R3 118 869 (including transaction costs), during the prohibited period prior to publication of its 2025 year end results, pursuant to repurchase programmes which were put in place prior to commencement of each prohibited period in accordance with the Listings Requirements.

The Company may repurchase up to a further 6 261 756 ordinary shares (6.03%) of the ordinary shares in issue as at the date on which the authority was granted, in terms of the current general authority, which is valid until the Company's next annual general meeting.

As at the date of this announcement, the Group held 5 316 585 shares in various Broad-based Black Economic Empowerment (B-BBEE) and staff vehicles, which are treated as treasury shares and consolidated for IFRS purposes only.

All the shares that have been repurchased have been or will be cancelled and delisted. As a result of the repurchases the Group's cash balances decreased by R23 454 612 (including transaction costs of R86 244) and the repurchases had or will have the effect of reducing the number of shares in issue used for purposes of the earnings per share and headline earnings per share calculations by an additional 4 120 447 shares, which will be weighted according to the dates of the various repurchases.

**OPINION OF THE BOARD**

The Board has considered the effect of the repurchases and is of the opinion that, for a period of 12 months following the date of this announcement:

- the Company and the Group will be able, in the ordinary course of business, to repay their debts;
- the consolidated assets of the Company and the Group will be in excess of the consolidated liabilities of the Company and the Group;
- the Company's and the Group's share capital and reserves will be adequate for the ordinary business purposes of the Company and the Group; and
- the Company and the Group will have sufficient working capital for ordinary business purposes.

Cape Town

06 August 2025

Sponsor

questco
CORPORATE ADVISORY

Questco Corporate Advisory Proprietary Limited