

PBT Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number:1936/008278/06)  
JSE Code: PBG  
ISIN: ZAE000256319  
("PBT Group" or "the Company")



## **RESTRUCTURE OF STAFF COMPANIES AND CONFIRMATION OF BENEFICIAL INTERESTS IN SECURITIES**

Shareholders are advised that the PBT Group's staff companies, Spalding Investments 10 Proprietary Limited ("Spalding") and Yonex Investments Proprietary Limited (formerly, K2021692196 (South Africa) Proprietary Limited) ("Yonex") (collectively the "Staff Companies"), both of which are associates, on an aggregated basis, of the directors of the Company or directors of major subsidiaries of PBT Group, whose names appear hereinbelow ("Directors"), have concluded an asset for share transaction in terms of which Yonex swapped its 14 600 000 PBT shares (constituting a c. 13.78% holding in PBT Group) for a 51.5% interest in Spalding ( the "Restructuring").

Prior to the Restructuring being implemented, Spalding held 14 000 000 PBT shares (constituting a c. 13.22% interest in PBT Group). In terms of the Restructuring, which became effective on 16 May 2022, Spalding now holds 28 600 000 PBT Shares (constituting a c. 27% holding in PBT Group).

Each of the Staff Companies are associates, as defined in the JSE Limited Listings Requirements, of the following Directors:

- Elizna Read, the Chief Executive Officer of PBT Group;
- Bianca Pieters, the Chief Financial Officer of PBT Group;
- Pule Taukobong, a non-executive director of PBT Group;
- Anastassia Sousa, the company secretary of PBT Group;
- Reta-Mari Ward, a director of PBT Technology Services Proprietary Limited, a major subsidiary of PBT Group;
- Vernon Strauss, a director of PBT Technology Services Proprietary Limited , a major subsidiary of PBT Group; and
- Latasha Africa, a director of PBT Technology Services Proprietary Limited , a major subsidiary of PBT Group.

The Restructuring has no effect on the beneficial interests of the Directors in PBT Group securities, which remains as set out below:

- Elizna Read has an indirect shareholding in PBT Group of 5.05%.
- Bianca Pieters has an indirect shareholding in PBT Group of 1.26%.
- Pule Taukobong has an indirect shareholding in PBT Group of 2.19%.
- Anastassia Sousa has an indirect shareholding in PBT Group of 0.63%.

- Reta-Mari Ward has an indirect shareholding in PBT Group of 1.26%.
- Vernon Strauss has an indirect shareholding in PBT Group of 1.26%.
- Latasha Africa has an indirect shareholding in PBT Group of 0.63%.

Cape Town  
20 May 2022

Sponsor



Questco Corporate Advisory Proprietary Limited