

PBT Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1936/008278/06)
JSE Share code: PBG ISIN: ZAE000256319
("PBT Group" or "the Company")



INCREASE IN BLACK OWNERSHIP, DEALING IN SECURITIES BY ASSOCIATES OF DIRECTORS OF THE COMPANY

Pulsent OH GP Proprietary Limited, in its capacity as the general partner of the PBT Direct GP Partnership *en commandite*, the latter in its capacity as the general partner of the Intrepid PBT Direct Partnership II *en commandite*, a majority black-owned and managed investor in PBT Group ("Pulsent OH"), entered into agreements to increase its shareholding in PBT Group by acquiring an additional 3 000 000 PBT Group ordinary shares ("PBT Shares") ("the Acquisition"). The Acquisition will be executed in two tranches of which tranche 1, for 2 100 000 PBT Shares, will be implemented on 1 December 2022 and tranche 2, for 900 000 PBT Shares, will be implemented once all conditions precedent are met. Pulsent OH partially funded the Acquisitions with third-party debt equal to 60% of the total purchase consideration. PBT Group guaranteed Pulsent OH's third-party debt in respect of the Acquisition in the total amount of c. R15.68m.

Pule Taukobong, a non-executive director of PBT Group, holds an indirect beneficial interest in and is a director of Pulsent OH. Pulsent OH is not an associate, as defined in the JSE Limited Listings Requirements, of Mr Taukobong.

DEALING IN SECURITIES BY ASSOCIATES OF DIRECTORS OF THE COMPANY

In compliance with paragraph 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information resulting from the abovementioned transaction is disclosed:

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| Director: | Ken Wood |
| Office held: | Director of a major subsidiary |
| Name of associate: | K2019067267 (South Africa) Proprietary Limited |
| Relationship with director: | Mr Wood holds a 100% beneficial interest in the associate |
| Class of securities: | Ordinary shares |
| Nature of transaction: | Sale |
| Date of transaction: | 1 December 2022 |
| Number of securities: | 2 100 000 |
| Cents per share: | 850 cents |
| Total value: | R17 850 000 |
| Nature of transaction: | Off market transaction |
| Nature of interest: | Indirect beneficial |
| Clearance obtained: | Yes |

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| Director: | Cheree Dyers |
| Office held: | Non-executive Director of PBT Group Limited |
| Name of associate: | Poppy Ice Trading 23 Proprietary Limited |
| Relationship with director: | Mrs Dyers holds a 51% beneficial interest in the associate |
| Class of securities: | Ordinary shares |
| Nature of transaction: | Sale |
| Date of transaction: | 1 December 2022 |
| Number of securities: | 900 000 |
| Cents per share: | 920 cents |
| Total value: | R 8 280 000 |
| Nature of transaction: | Off market transaction |
| Nature of interest: | Indirect beneficial |
| Clearance obtained: | Yes |

1 December 2022
Cape Town

Sponsor



Questco Corporate Advisory Proprietary Limited