

PBT Group Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1936/008278/06)

JSE Share code: PBG ISIN: ZAE000256319

("PBT Group" or "the Company")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2019

In terms of paragraph 3.4 of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied with a reasonable degree of certainty that the financial results of the period to be reported upon will differ by 20% or more from the financial results of the previous corresponding period.

Shareholders of PBT Group are advised that the Company is currently finalising its results for the six months ended 30 September 2019. Results are expected to be as follows:

	For the six months ended 30 September 2019	For the six months ended 30 September 2018
Earnings per share	Between 15.7 cents per share and 16.7 cents per share	2.96 cents per share (restated)
Headline earnings per share	Between 15.7 cents per share and 16.7 cents per share	3.04 cents per share (restated)

These much improved results were mainly achieved due to the successful exit of the Middle-East/Africa operations and continued and increasing demand for the Group's services.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditors.

By order of the board of directors.

Cape Town

18 November 2019

Sponsor:

Sasfin Capital

A member of the Sasfin Group