

PBT Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1936/008278/06)
JSE Share code: PBG ISIN: ZAE000256319
("PBT Group" or "the Company")



INCREASE IN BLACK OWNERSHIP, DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY AND DISCLOSURE OF CHANGE IN INTEREST IN SECURITIES

Pulsent OH GP Proprietary Limited, in its capacity as the ultimate general partner of the PBT Direct GP Partnership en commandite, the latter in its capacity as the ultimate general partner of the PBT Direct Partnership en commandite, a majority black-owned and managed investor in PBT Group ("Pulsent OH"), increased its shareholding in PBT Group by acquiring an additional 1 100 000 PBT Group shares from Poppy Ice Trading 23 Proprietary Limited, an associate of a director of PBT Group. Pulsent OH now holds 8 000 000 shares in the Company.

Pule Taukobong, a non-executive director of PBT Group, holds an indirect beneficial interest in and is a director of Pulsent OH. Pulsent OH is not an associate, as defined in the JSE Limited Listings Requirements, of Mr Taukobong.

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

In compliance with paragraph 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

Director:	Cheree Dyers
Office held:	Non-executive Director of PBT Group Limited
Name of associate:	Poppy Ice Trading 23 Proprietary Limited
Relationship with director:	Mrs Dyers holds a 51% beneficial interest in the associate
Class of securities:	Ordinary shares
Nature of transaction:	Sale
Date of transaction:	27 September 2022
Number of securities:	1 100 000
Cents per share:	920 cents
Total value:	R 10 120 000
Nature of transaction:	Off market transaction
Nature of interest:	Indirect beneficial
Clearance obtained:	Yes

DISCLOSURE OF CHANGE IN INTEREST IN SECURITIES

In accordance with section 122(3)(b) of the Companies Act, Act 71 of 2008 ("the Act"), as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised as follows:

PBT Group has received formal notification in terms of section 122(1)(b) of the Act that Poppy Ice Trading 23 Proprietary Limited, has disposed of a beneficial interest in the ordinary shares of the Company, such that the total interest held in the securities of the Company has decreased from 10.48% to 9.43% of the total issued share capital of the Company.

The board of PBT Group ("the Board") accepts responsibility for the information contained in this announcement as it pertains to PBT Group. To the best of the Board's knowledge and belief, the information contained in this announcement as it pertains to the Company is true and nothing has been omitted which is likely to affect the importance of such information.

28 September 2022
Cape Town

Sponsor



Questco Corporate Advisory Proprietary Limited