

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 R'000	2013 Restated * R'000
<b>Continuing operations</b>			
<b>Total income</b>	2.1	<b>664 626</b>	477 308
Service fees		<b>638 013</b>	450 764
Interest and dividend income		<b>15 970</b>	16 853
Other investment income		<b>10 643</b>	9 691
Net fair value gains on linked investments and policyholder funds		<b>-</b>	-
Cost of information management services		<b>(286 599)</b>	(144 232) **
Operating expenses	3.1	<b>(231 720)</b>	(190 668) **
<b>Profit from operations</b>		<b>146 307</b>	142 408
Other income	2.2	<b>10 652</b>	1 297
Share of loss of equity-accounted investees (net of tax)	11	<b>(573)</b>	(219)
Finance costs	3.2	<b>(4 155)</b>	(5 945)
<b>Profit before tax</b>		<b>152 231</b>	137 541
<b>Income tax expense</b>	4	<b>(39 592)</b>	(40 961)
<b>Profit from continuing operations</b>		<b>112 639</b>	96 580
<b>Discontinued operation</b>			
(Loss)/Profit for the period from discontinued operation	27	<b>(48 774)</b>	6 378
<b>Profit for the year</b>		<b>63 865</b>	102 958
<b>Other comprehensive income</b>			
<b>Items that are or may be reclassified to profit or loss</b>			
Foreign currency translation differences – foreign operations	21.2	<b>(1 383)</b>	12 396
Tax on other comprehensive income		<b>-</b>	-
<b>Other comprehensive income for the year, net of tax</b>		<b>(1 383)</b>	12 396
<b>Total comprehensive income for the year</b>		<b>62 482</b>	115 354
<b>Profit attributable to:</b>			
Owners of the Company		<b>63 088</b>	102 456
Non-controlling interests		<b>777</b>	502
<b>Profit for the year</b>		<b>63 865</b>	102 958
<b>Total comprehensive income attributable to:</b>			
Owners of the Company		<b>61 705</b>	114 852
Non-controlling interests		<b>777</b>	502
<b>Total comprehensive income for the year</b>		<b>62 482</b>	115 354
<b>Earnings per shares (cents)</b>			
Basic earnings per share	5	<b>4.03</b>	7.34
Diluted earnings per share	5	<b>4.03</b>	7.34
<b>Earnings per share – continuing operations</b>			
Basic earnings per share	5	<b>7.15</b>	6.88
Diluted earnings per share	5	<b>7.15</b>	6.88

\* Refer to note 27

\*\* Cost of information management services in the prior year has been adjusted to include consulting fees amounting to R8.85 million that were previously included in operating expenses. The reason for the reclassification is to better reflect the nature of these expenses. The net effect on profit from operations is nil.