

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

// AS AT 31 MARCH 2013

	Notes	2013 R'000	2012 R'000
ASSETS			
Non-current assets		6 674 148	4 941 986
Equipment	6	14 155	7 569
Investment property	7	17 711	–
Goodwill and intangible assets	8	472 816	69 348
Deferred tax asset	9	3 187	1 379
Long-term loans receivable	10	73 607	31 332
Investment in equity-accounted investees	11	1 398	2 225
Financial assets at fair value through profit or loss	12	99 260	46 702
Linked investments backing policyholder funds	13	5 992 014	4 783 431
Current assets		676 985	672 804
Inventories	14	16 096	–
Trade and other receivables		167 139	17 855
Amounts owing by clearing houses	15	223 730	298 882
Amounts owing from clients	16	151 429	300 996
Taxation receivable		11 688	2 240
Cash and cash equivalents	17	106 903	52 831
Total assets		7 351 133	5 614 790
EQUITY AND LIABILITIES			
Equity			
Stated capital	21	637 062	53 309
Reserves	21	280	(13 038)
Retained income		93 595	63 963
Total equity attributable to owners of the Company		730 937	104 234
Non-controlling interests		9 781	–
Total equity		740 718	104 234
Liabilities			
Non-current liabilities			
Deferred tax liability	9	7 017	4 130
Deferred income	18	3 206	–
Policyholder investment contract liabilities	20	5 989 473	4 782 822
Long-term loans payable	19	101 316	50 915
Current liabilities		509 403	672 689
Trade and other payables		110 719	38 951
Provisions	22	518	–
Amounts owing to clearing houses	15	–	47 454
Amounts owing to clients	16	374 591	545 541
Deferred income	18	2 491	–
Current tax payable		14 822	3 824
Shareholders for dividend		–	36 919
Bank overdraft	17	6 262	–
Total liabilities		6 610 415	5 510 556
Total equity and liabilities		7 351 133	5 614 790