

CONSOLIDATED STATEMENT OF CASH FLOWS

// FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013 R'000	2012 R'000
Cash flows from operating activities			
Profit for the year		102 958	71 324
Income tax expense		40 424	46 843
Non-cash movements and adjustments to profit before tax	23	(15 593)	2 419
Changes in working capital	24	(10 213)	(23 568)
Dividends received		544	1 364
Dividends paid		(88 137)	(69 995)
Interest received		16 309	9 301
Interest paid		(12 735)	(4 829)
Taxation paid	25	(51 433)	(40 782)
Net cash outflow from operating activities		(17 876)	(7 923)
Cash flows from investing activities			
Acquisition of equipment		(7 463)	(1 251)
Acquisition of subsidiaries, net of cash acquired	26	82 343	–
(Advances)/repayment of long-term loans		(3 328)	8 863
Disposal/(acquisition) of intangible assets		8 150	(2 000)
Disposal/(investment) in equity-accounted investees		711	(2 225)
Decrease in short-term loans		–	153
Dividends from equity-accounted investees		2 124	–
Disposal of available-for-sale financial assets		–	2 891
(Acquisition)/disposal of financial assets at fair value through profit or loss		(15 875)	11 388
Cash inflow from investing activities		66 662	17 819
Cash flows from financing activities			
(Acquisition)/sale of own shares		(922)	6 208
Additional investment in subsidiary		(4 323)	–
Decrease in deferred income		(1 804)	–
Decrease in long-term loans		(2 706)	(4 452)
Cash (outflow)/inflow from financing activities		(9 755)	1 756
Net increase in cash and cash equivalents		39 031	11 652
Effect of exchange rate fluctuations on cash held		8 779	(214)
Cash and cash equivalents at beginning of the year		52 831	41 393
Cash and cash equivalents at end of the year	17	100 641	52 831