

PBT Group Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1936/008278/06)

JSE Share code: PBG ISIN: ZAE000256319

("PBT Group" or "the Company")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2018

In terms of paragraph 3.4 of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied with a reasonable degree of certainty that the financial results of the period to be reported upon will differ by 20% or more from the financial results of the previous corresponding period.

Shareholders of the PBT Group ("Shareholders") are advised that the Company is currently finalising its results for the six months ended 30 September 2018. Results from continuing and discontinued operations are expected to be as follows:

	For the six months ended 30 September 2018	For the six months ended 30 September 2017
Continuing operations		
Earnings per share	0.22 cents per share	(0.33) cents per share
Headline earnings per share	0.23 cents per share	(0.33) cents per share

	For the six months ended 30 September 2018	For the six months ended 30 September 2017
Discontinued operations		
Earnings per share	0.65 cents per share	0.06 cents per share

Headline earnings per share	0.09 cents per share	0.06 cents per share
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After share consolidation and cancellation of treasury shares¹	For the six months ended 30 September 2018	For the six months ended 30 September 2017
Continuing operations		
Earnings per share	2.84 cents per share	(3.31) cents per share
Headline earnings per share	2.94 cents per share	(3.31) cents per share

¹ The share consolidation and cancellation of 305,062,917 treasury shares pursuant to the Supplementary Circular dated 28 August 2018 and approved by Shareholders at the general meeting of the Company held on 28 September 2018 was effected on 30 October 2018 and 6 November 2018 respectively, subsequent to the six month period to which this trading statement relates and the information in this table is provided for illustrative purposes only.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditors.

By order of the board of directors.

Cape Town

05 December 2018

Sponsor: Sasfin Capital Proprietary Limited