

PBT Group Limited
(Formerly Prescient Limited)
(Incorporated in the Republic of South Africa)
Registration number 1936/008278/06
JSE Share Code: PBG
ISIN Code: ZAE000227781
("PBT")

FINALISATION ANNOUNCEMENT REGARDING THE SHARE CONSOLIDATION BY PBT GROUP LIMITED

PBT shareholders ("Shareholders") are referred to the supplementary circular published on 28 August 2018 ("Circular") wherein they were advised, *inter alia*, of the specific repurchase by PBT of 305 062 917 PBT shares at a price of R0.20 per PBT share ("the Transaction") and the Share Consolidation. We further refer to the SENS announcement regarding the finalisation of the transaction as release on 19 October 2018. Shareholders are advised that the special resolution regarding the consolidation of ordinary shares has been registered with CIPC and all the conditions precedent for the share consolidation have been fulfilled.

Due to the share consolidation becoming unconditional in accordance with the timetable presented in the Circular no changes to the timetable are required. The salient dates and times relating to the Transaction therefore remain as follows:

Last day to trade in pre-consolidated shares	Tuesday, 30 October 2018
Trading in the consolidated share under the new ISIN ZAE000256319 commences on	Wednesday, 31 October 2018
Announcement of the fraction rate to be released on SENS by 11:00	Thursday, 1 November 2018
Record date for the Share Consolidation	Friday, 2 November 2018
Posting of share certificates in respect of certificated shareholders following the Share Consolidation and update of dematerialised shareholders' accounts with their CSDP and brokers	Friday, 2 November 2018
Expected date of issue of new replacement share certificates to certificated shareholders, provided that the old share certificates have been lodged by 12:00 on Friday, 26 October 2018 (share certificates received after this time will be posted within five business days of receipt)	Monday, 5 November 2018

Cape Town

23 October 2018

Sponsor: Bridge Capital Advisors Proprietary Limited