

PBT Group Limited  
 (Formerly PBT Group Limited)  
 (Incorporated in the Republic of South Africa)  
 (Registration number: 1936/008278/06)  
 JSE Share code: PBG  
 ISIN: ZAE000227781  
 ("PBT Group" or "the Company")

**RESULTS OF ANNUAL GENERAL MEETING**

PBT Group shareholders are advised that at the annual general meeting ("AGM") of shareholders held today, Friday, 21 September 2018, all the ordinary and special resolutions as set out in the notice of AGM, were approved by the requisite majority of shareholders present or represented by proxy.

The total number of shares in issue (excluding treasury shares) that could have been voted at the AGM: 1 399 062 917; and

The total number of shares present in person or by proxy was 595 028 198, representing 42.53% of the total shares in issue that could have been voted.

All resolutions proposed at the AGM, together with the percentage of shares abstained (as a percentage of total issued share capital of the Company), ordinary shares voted (as a percentage of total issued share capital of the Company) as well as the percentage of votes carried for and against each resolution (as a percentage of shares voted), are as follows:

Ordinary resolution number 1 – Receive and adopt annual financial statements

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Ordinary resolution number 2 – Re-appointment of the independent auditor and designated auditor of the Company

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Ordinary resolution number 3 – The re-appointment of Cheree Dyers as Independent Non-Executive Director

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Ordinary resolution number 4 – The appointment of Tony Taylor as Independent Non-Executive Director

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Ordinary resolution number 5 – The appointment of Tony Taylor as Chairman of the Board

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Ordinary resolution number 6 – The appointment of Arthur Winkler as a Remuneration & Nomination Committee member

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Ordinary resolution number 7 – Fees paid to Directors

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Ordinary resolution number 8 – General authority to issue securities for cash

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Ordinary resolution number 9 – Directors' or Company Secretary's authority to implement special and ordinary resolutions

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Ordinary resolution number 10 – General payments

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Ordinary resolution number 11 – Remuneration policy of the Company

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Ordinary resolution number 12 – Implementation report of the Company's remuneration policy

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Special resolution number 1 – Financial Assistance

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Special resolution number 2 – General authority to repurchase shares

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Special resolution number 3 – Authority to pay non-executive directors' fees

FOR	AGAINST	ABSTAIN	SHARES VOTED
100.00%	0.00%	0.00%	42.53%

Cape Town

21 September 2018

Sponsor: Bridge Capital Advisors Proprietary Limited