

FORM OF ELECTION



PBT GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1936/008278/06)
JSE share code: PBG ISIN: ZAE000256319
("PBT Group" or "the Company" or "the Group")

(FOR USE BY CERTIFICATED SHAREHOLDERS ONLY)

**INTERIM DISTRIBUTION DECLARATION
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020**

PART A: FORM OF ELECTION (TO BE COMPLETED BY ALL CERTIFICATED SHAREHOLDERS)

If you do not wish to receive the default option as described in the Commentary included in the Interim Results booklet, being a dividend from income reserves, you must complete this form of election.

By completing this form, you confirm that you are the rightful shareholder of the relevant PBT Group ordinary shares (PBT Shares), that you have full legal capacity to contract, that you are in possession of the Letter to Stakeholders and that you understand the implications of the elections offered to you in the Letter to Stakeholders to which this form is attached.

	PBT Group Limited dividend from income reserves	PBT Group Limited capital reduction distribution
Election - Election regarding the PBT Group Limited distribution <i>(insert the number of PBT Shares that you wish to apply to each of the options)</i>		

Notes

1. Elections made as part of this form are irrevocable and may not be withdrawn once submitted.
2. The Form of Election must only be used by certificated shareholders.
3. All dematerialised shareholders are reminded that the onus is on them to communicate with their Central Securities Depository Participant (CSDP) or broker.
4. Forms of election should be lodged with or mailed to:
Link Market Services South Africa Proprietary Limited
13th Floor Rennie House, 19 Ameshoff Street, Braamfontein, 2001
PO Box 4844
Johannesburg, 2000
specialprojects@linkmarketservices.co.za
To be received by no later than 12:00 on Friday, 18 December 2020.
5. Any alteration or correction made to this Form of Election, other than the deletion of alternatives, must be initialled by the signatory/ies.

Signed at _____ on _____ 2020.

Signature _____

Assisted by (if applicable) _____

Address _____

Telephone number _____

Cell phone number _____

PART B: DIRECT CREDIT – BANK ACCOUNT DETAILS FORM

FOR COMPLETION ONLY BY CERTIFICATED SHAREHOLDERS OF PBT GROUP WHO HAVE NOT PREVIOUSLY PROVIDED THE TRANSFER SECRETARIES WITH THEIR LATEST BANKING DETAILS

Full name of registered shareholder												
Identity number of person signing this form												
Your shareholder number (if known)												
E-mail address												
Cell phone number												
Office phone number												
Home phone number												

REQUEST FOR DIRECT CREDITING OF PAYMENTS – BANK ACCOUNT DETAILS

PLEASE NOTE: We cannot accept banking details in the name of a third party

Name of bank account holder			
Name of South African Bank			
Name of bank branch		Bank account number	
Bank branch code		Account type <input type="checkbox"/> Cheque <input type="checkbox"/> Transmission <input type="checkbox"/> Savings	
I/We hereby authorise			
Link Market Services South Africa Proprietary Limited and/or PBT to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to payments to which I/we am/are entitled to be paid in cash, but do not override any previous reinvestment instructions.			
Signature of shareholder		Day	Month
Year			
If you are signing this form in a representative capacity, please indicate which capacity (see notes below)			
<p>BANK VERIFICATION</p> <p>I/We confirm that the above information about the abovementioned shareholder's account at this Bank is correct</p> <p>Signed on behalf of Bank</p> <p>THIS MUST BE COMPLETED BY YOUR BANK</p>		<p>BANK STAMP HERE</p>	

THIS FORM MUST BE SIGNED AND ACCOMPANIED BY AN ORIGINAL CERTIFIED COPY OF YOUR IDENTITY DOCUMENT. (COPIES OF CERTIFIED COPIES WILL NOT BE ACCEPTED).

PLEASE BE ADVISED THAT FACSIMILE/ELECTRONIC COPIES WILL NOT BE ACCEPTED.

Notes

- Any alteration to this Election Form must be signed in full and not merely initialled.
- No receipt will be issued for documents lodged, unless specifically requested. Persons requiring receipts must prepare a receipt and forward it together with their Documents of Title surrendered.
- If this Election Form is signed under a power of attorney, then such power of attorney, or a notarially certified copy thereof, must be sent with this Election Form (unless it has already been noted by the Company or its Transfer Secretaries). If the power of attorney is not yet noted by the Company or its Transfer Secretaries, the original document will have to be provided in order to process the election.
- Where the certificated shareholder is a company, close corporation or other juristic person, unless it has already been registered with the Company or its Transfer Secretaries, a certified copy of the directors or members or other resolution authorising the signing of this Election Form must be submitted with this Election Form, unless this requirement is waived by PBT Group.
- Note 4 above does not apply in the case of a form bearing a JSE broker's stamp.
- A minor must be assisted by his parent or guardian, unless the relevant documents establishing his legal capacity are produced or have been registered by the Company or the Transfer Secretaries.
- Where there are joint holders of any shares, only that holder whose name stands first in the Register in respect of those shares need to sign this Election Form.
- Certificated shareholders who have not previously provided the Transfer Secretaries with their banking details will need to do so by completing PART B: Direct Credit – Bank Account Details attached hereto and returning same to the Transfer Secretaries for the cash payment of the fraction portion.