

PBT Group Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1936/008278/06)

JSE Share code: PBG ISIN: ZAE000256319

("PBT Group" or "the Company")

## TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020

In terms of paragraph 3.4 of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied with a reasonable degree of certainty that the financial results of the period to be reported upon will differ by 20% or more from the financial results of the previous corresponding period.

Shareholders of the PBT Group ("Shareholders") are advised that the Company is currently finalising its results for the six months ended 30 September 2020. Results are expected to be as follows:

	<b>For the six months ended 30 September 2020</b>	<b>For the six months ended 30 September 2019</b>
Earnings per share	Between 20.5 cents per share and 21.5 cents per share	16.37 cents per share
Headline earnings per share	Between 20.5 cents per share and 21.5 cents per share	16.39 cents per share

These much improved results were mainly achieved due to continued and increasing demand for the Group's services, which drives its organic revenue growth. The Group's top clients are stock exchange listed and have remained able to pay timeously for services rendered so that the Group continues to convert earnings into cash. The Group has no long-term interest-bearing borrowings and is in a positive cash position.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditors.

By order of the board of directors.

Cape Town

23 November 2020

Sponsor: Sasfin Capital Proprietary Limited