

PBT Group Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1936/008278/06)

JSE Share code: PBG ISIN: ZAE000227781

("PBT Group" or "the Company")

TRADING STATEMENT FOR THE YEAR ENDED 31 MARCH 2018

In terms of paragraph 3.4 of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied with a reasonable degree of certainty that the financial results of the period to be reported upon will differ by 20% or more from the financial results of the previous corresponding period.

Shareholders of the PBT Group are advised that the results from continuing and discontinued operations are expected to be as follows:

| | For the year ended 31 March 2018 | For the year ended 31 March 2017 (restated) |
|------------------------------|---|--|
| Continuing operations | | |
| Earnings per share | Between (10.70) cents and (8.70) cents per share. | (2.75) cents per share |
| Headline earnings per share | Between (1.50) cents and (1.20) cents per share. | (0.80) cents per share |

| | For the year ended 31 March 2018 | For the year ended 31 March 2017 (restated) |
|--------------------------------|--|--|
| Discontinued operations | | |
| Earnings per share | Between (3.10) cents and (2.50) cents per share. | 76.71 cents per share |
| Headline earnings per share | Between (0.22) cents and (0.18) cents per share. | 5.42 cents per share |

The decrease in earnings and headline earnings per share from continuing operations are attributable to losses resulting from the downsizing of the Middle-East Africa segment of the business. The revenue and

profit from the South-African and Australia segments collectively have grown satisfactorily and continue to grow at a steady pace. The results have also been negatively affected by large goodwill write offs and other impairments.

The financial information on which this trading statement is based has not been reviewed by the Company's auditors.

By order of the board of directors.

Cape Town

06 July 2018

Sponsor: Bridge Capital Advisors Proprietary Limited