

PBT Group Limited
(Formerly Prescient Limited)
(Incorporated in the Republic of South Africa)
(Registration number: 1936/008278/06)
Share code: PBG ISIN: ZAE000227781
("PBT Group" or "the Company")

CAPITAL REDUCTION DISTRIBUTION TO SHAREHOLDERS OF THE COMPANY

Shareholders are referred to the announcement released on 26 May 2017 wherein the effective date adjustments following the transaction between Prescient Limited (subsequently re-named to PBT Group Limited) and Stellar Capital Partners Limited ("the Effective Date Adjustments") are disclosed therein. In terms of the Effective Date Adjustments announcement, a cash amount of R 26 241 000 was received by the PBT Group in lieu of the Effective Date Adjustments.

Furthermore, shareholders are hereby advised that the board of directors of the Company ("the Directors") have declared a capital reduction distribution of 1.57 cents per share as a return of contributed tax capital to the shareholders of the Company ("the distribution").

No dividend withholding tax is applicable as the distribution is paid out of capital reserves. As the distribution will be regarded as a return of capital and may have potential capital gains tax consequences, shareholders are advised to consult their tax advisors regarding the impact of the distribution.

The Directors have reasonably concluded that the Company will satisfy the solvency and liquidity test immediately after the distribution. The issued share capital of the Company is 1 669 250 950 shares.

The income tax reference number of the PBT Group is 9725148713.

Proposed salient dates

Shareholders are advised of the following salient dates for the capital reduction distribution:

Last day to trade in order to participate in the distribution	Tuesday, 22 August 2017
Shares trade "ex" distribution	Wednesday 23 August 2017
Record date	Friday, 25 August 2017
Payment date	Monday, 28 August 2017

Share certificates may not be dematerialised or rematerialised between Wednesday, 23 August 2017 and Friday, 25 August 2017, both dates inclusive.

Cape Town

3 August 2017

Sponsor: Bridge Capital Advisors Proprietary Limited