

PBT Group Limited  
 (Formerly Prescient Limited)  
 (Incorporated in the Republic of South Africa)  
 (Registration number: 1936/008278/06)  
 JSE Share code: PBG  
 ISIN: ZAE000227781  
 ("PBT Group" or "the Company")

**TRADING STATEMENT FOR THE YEAR ENDED 31 MARCH 2017**

In terms of paragraph 3.4 of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied with a reasonable degree of certainty that the financial results of the period to be reported upon will differ by 20% or more from the financial results of the previous corresponding period.

Shareholders of the PBT Group are advised that the results from continuing and discontinued operations are expected to be as follows:

	<b>31 March 2017</b>	<b>31 March 2016 (restated)</b>
<b>Continuing operations</b>		
Earnings per share and diluted earnings per share	Between -1.50 cents and -1.70 cents per share	0.88 cents per share
Headline earnings per share and diluted headline earnings per share	Between 1.05 cents and 1.10 cents per share reflecting an increase of between 6% and 11% per share.	0.99 cents per share

	<b>31 March 2017</b>	<b>31 March 2016 (restated)</b>
<b>Discontinued operations</b>		
Earnings per share and diluted earnings per share	Between 73 cents and 80 cents per share	5.81 cents per share

Headline earnings per share and diluted headline earnings per share	Between 5.50 cents and 5.80 cents per share reflecting a decrease of between 5% and 0.2% per share.	5.81 cents per share
---	---	----------------------

These results have been impacted by:

- During the 2017 financial year, the Company entered into a transaction with Stellar Capital Partners Limited for the disposal of Prescient Holdings Proprietary Limited out of the PBT Group. Prescient Holdings Proprietary Limited has been reclassified as a discontinued operation and the 2016 figures have been restated to reflect this.
- Additional costs incurred relating to the transaction Stellar Capital Partners Limited and Prescient Holdings Proprietary Limited.
- Impairment of a portion of goodwill.
- The expected decrease in earnings is primarily due to the negative trading conditions in the Middle East / Africa component of the PBT Group.

The financial information on which this trading statement is based has not been reviewed by the Company's auditors. The Company's financial results will be released on or about 30 June 2017.

By order of the board of directors.

Cape Town

29 June 2017

Sponsor: Bridge Capital Advisors Proprietary Limited