

PRESCIENT LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1936/008278/06)
("Prescient" or the "Company")
Share code: PCT
ISIN: ZAE000163531

STELLAR CAPITAL PARTNERS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1998/015580/06)
("Stellar Capital")
Share code: SCP
ISIN: ZAE000198586

RESULTS OF SETTLEMENT AND APPLICATION OF PRESCIENT DISTRIBUTION

Further to the announcements released on SENS on 28 October 2016 (and using the terms defined therein and the Circular posted to Prescient Shareholders), 21 February 2017 and 3 March 2017, Prescient and Stellar Capital shareholders are hereby notified that the settlement of the Prescient Distribution and the allotment of the PFH Consideration Shares and Stellar Capital Consideration Shares have been completed.

Accordingly, Stellar Capital has established a 48.82% shareholding in PFH. The Scheme Participants that elected to reinvest in PFH, which include PFH management, now hold 41.18% of PFH and the remaining 10% of PFH is held by the Prescient Empowerment Trust Proprietary Limited.

Cape Town
10 March 2017

Sponsor to Prescient:
Bridge Capital Advisors Proprietary Limited

Merchant bank and sponsor to Stellar Capital:
RAND MERCHANT BANK (A division of FirstRand Bank Limited)