

PRESCIENT

L I M I T E D

Prescient Limited
(Incorporated in the Republic of South Africa)
(Registration number 1936/008278/06)
ISIN: ZAE000163531
Share code: PCT
("Prescient" or "the company")

EXTENSION TO POSTING OF PROPOSED TRANSACTION CIRCULAR

1. Introduction

Shareholders are referred to the joint announcement released on the Stock Exchange News Service on 19 July 2016 in which they were advised that Prescient and Stellar Capital had entered into an implementation agreement and a subscription agreement in terms of which Stellar Capital will make a strategic equity investment in Prescient Holdings Proprietary Limited ("PFH"), the holding company for Prescient's financial services interests, and Prescient will declare a cash distribution to Prescient shareholders ("Prescient Distribution") (the "Proposed Transaction").

2. Extension of time to post the Proposed Transaction circular

Prescient Shareholders are advised that Prescient applied to the JSE and the Takeover Regulation Panel ("TRP") for an extension to the posting date of the Proposed Transaction circular, from Friday 16 September 2016 to Friday, 30 September 2016. The request has been granted by the JSE and the TRP. Accordingly, the Proposed Transaction circular will be posted to Prescient Shareholders by no later than Friday, 30 September 2016.

Cape Town
15 September 2016

Sponsor to Prescient: Merchant bank and sponsor to Stellar Capital: Bridge Capital Advisors Proprietary Limited RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Legal advisor to Stellar Capital: Cliffe Dekker Hofmeyr Incorporated

Date: 15/09/2016 02:51:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE'). The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.