

STELLAR CAPITAL PARTNERS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1998/015580/06)

("Stellar Capital")

Share code: SCP

ISIN: ZAE000198586

PRESCIENT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1936/008278/06)

("Prescient")

Share code: PCT

ISIN: ZAE000163531

JOINT RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement released on the Stock Exchange News Service on 19 April 2016, shareholders of Stellar Capital and Prescient are advised that Stellar Capital and Prescient are continuing their exclusive discussions regarding a potential transaction (the "Proposed Transaction") in respect of Prescient's financial services operations.

The parties are currently in the process of formulating the transaction steps required to achieve their respective commercial objectives. It should be noted that, pursuant to the Proposed Transaction, Prescient's information management services operations (consisting of the PBT Group of companies) will remain listed on the JSE Limited ("JSE").

The Proposed Transaction, if successfully concluded, may have a material effect on the prices of Stellar Capital's and Prescient's shares. Accordingly, shareholders of Stellar Capital and Prescient are advised to continue to exercise caution when dealing in Stellar Capital's and Prescient's shares, respectively, until a further announcement is made.

Johannesburg

Cape Town

2 June 2016

Merchant bank and sponsor to Stellar Capital

Sponsor to Prescient

RAND MERCHANT BANK (A division of
FirstRand Bank Limited)

Bridge Capital Advisors Proprietary Limited

Legal advisor to Stellar Capital

Cliffe Dekker Hofmeyr Incorporated

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