

PRESCIENT

L I M I T E D

Prescient Limited

Incorporated in the Republic of South Africa

Registration number: 1936/008278/06

Share Code: PCT ISIN: ZAE000163531

("Prescient" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, shareholders are advised that Prescient expects to release earnings per share ("EPS") and headline earnings per share ("HEPS") for the year ended 31 March 2014, within the ranges shown below, in relation to the comparative period, being the year ended 31 March 2013:

	Expected ranges	Actual
	31 March 2014	31 March 2013
EPS (cents per share)	4.00 – 4.10	7.34
HEPS (cents per share)	6.50 – 6.60	7.51

During the year under review Prescient sold its entire shareholding in Prescient Asset Management Holdings (Ireland) ("Prescient Ireland"). Prescient Ireland has been reflected as a discontinued operation in the results for the year ended 31 March 2014. Included in total EPS is a loss on the discontinued operation of R48.7 million equating to a loss of 3.12 cents per share. Included in this amount is an impairment of goodwill of R31.1 million and a loss on sale of R11.0 million being adjustments to headline earnings.

Note that the weighted average number of shares in issue for the 12 months ended 31 March 2014 was 1,565,528,451, whilst the comparative period weighted number of shares in issue was 1 396 375 360.

EPS and HEPS from continuing operations is expected to be within the ranges shown below:

	Expected ranges 31 March 2014	Actual restated continuing operations 31 March 2013
EPS (cents per share)	7.10 – 7.20	6.88
HEPS (cents per share)	6.90 – 7.00	7.05

Local assets under management (“AUM”) remain stable at 31 March 2014, being R59.1 billion in comparison to R59.6 billion reported at 31 March 2013. Local assets under administration (“AUA”) have increased from R15.8 billion at 31 March 2013 to R31.1 billion at 31 March 2014. The Irish domiciled administrator (Stadia Fund Management) had AUA at 31 March 2014 of €1.2 billion (March 2013: €821.9 million) which is not included in local AUA.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company’s auditors. Prescient’s results for the year ended 31 March 2014 are expected to be published on 30 June 2014.

Cape Town

26 June 2014

Sponsor: Bridge Capital Advisors (Pty) Limited