

PRESCIENT

L I M I T E D
(Previously PBT Group Ltd)

Prescient Limited (formerly PBT Group Limited)
(Incorporated in the Republic of South Africa)
(Registration number 1936/008278/06)
ISIN: ZAE000163531
Share code: PCT
("Prescient" or "the company")

RATIO APPLICABLE TO CAPITALISATION ISSUE

Prescient ordinary shareholders ("Shareholders") are referred to the Company's reviewed condensed financial results for the year ended 31 March 2013, published on SENS on 25 June 2013 and in the press on 26 June 2013, where shareholders were advised that the board of directors of the Company have resolved to declare a distribution of 2.5 cents per ordinary share either by way of a capitalisation issue ("the Capitalisation Issue"), or, if elected, a cash dividend ("the Cash Dividend") to Shareholders recorded in the register of the Company at the close of business on the Record Date. Shareholders have an option to elect to receive the Cash Dividend instead of the Capitalisation Issues.

The Capitalisation Issue is to be determined by the ratio that 2.5 cents bears to the volume weighted average price ("VWAP") of the Company's ordinary shares ("Ordinary Shares") on the exchange operated by the JSE during the five-day trading period ending Friday, 12 July 2013. Shareholders are hereby advised that the VWAP of the Ordinary Shares on the JSE during the five-day trading period ended Friday, 12 July 2013 was 96.50349 cents.

Shareholders are further referred to the circular to Shareholders issued on Monday, 1 July 2013 for further information ("the Circular"), including a form of election, the circular is available on Prescient's website, www.prescient.co.za.

Accordingly, the number of Ordinary Shares to which Shareholders electing to participate in the Capitalisation Issue will be entitled, is determined in the ratio that 2.5 cents bears to 96.50349 cents which equates to 2.59058 new Ordinary Shares for every 100 Ordinary Shares held.

If the application of this ratio gives rise to a fraction of an ordinary share, no fractional entitlement shall arise and the result of such calculation will be rounded up to the nearest whole number where the fraction is greater than or equal to 0.5 and rounded down to the nearest whole number where the fraction is less than 0.5 (the "Rounding Provision").

Example of calculation of the Capitalisation Issue entitlement:

This example assumes that a Shareholder holds 100 Ordinary Shares on the record date and receives Capitalisation Shares only. New Ordinary Share entitlement = $100 \times 2.5 \text{ cents} / 96.50349 \text{ cents} = 2.59058$ new Ordinary Shares, which in this example would be rounded up to 3 new Ordinary Shares. Shareholders who wish to receive the Cash Dividend in respect of all or part of their shareholding must elect to do so in accordance with the provisions of the Circular and form of election which was posted to Shareholders on Friday, 1 July 2013. The last day to elect to receive the Cash Dividend instead of the Capitalisation Issue is Friday, 2 August 2013, unless otherwise indicated by your Central Securities Depository Participant ("CSDP") or broker. Shareholders who wish to receive the Capitalisation Issue need not take any action.

A further announcement will be made on or about Monday, 5 August 2013 in respect of the results of the Capitalisation Issue.

As announced previously, the following timetable applies in respect of the distribution:

Event
2013

Last day to trade in order to be eligible for the Cash Dividend or, alternatively, the Capitalisation Issue

Friday, 26 July

Ordinary shares trade "ex" the Cash Dividend/Capitalisation Issue

Monday, 29 July

Listing of maximum possible number of ordinary shares from the commencement of business

Monday, 29 July

Last day to elect to receive the Cash Dividend instead of the Capitalisation Issue,

Friday, 2 August

Forms of Election to reach the Transfer Secretaries by 12h00 noon

Record Date in respect of the Cash Dividend and the Capitalisation Issue

Friday, 2 August

Share certificates posted on or about, and Cash Dividend payments made / Cash

Monday, 5 August

Dividend cheques posted, CSDP/broker accounts updated

Announcement relating to the results of the Cash Dividend and the Capitalisation

Monday, 5 August

Issue released on SENS

Listing of ordinary shares adjusted at the commencement of business on or about

Wednesday, 7 August

Share certificates may not be dematerialised or rematerialized between Monday, 29 July 2013 and Friday, 2 August 2013, both dates inclusive.

Cape Town

15 July 2013

Sponsor and Corporate Advisor: Bridge Capital Advisors (Pty) Limited

Transfer secretaries: Link Market Services (Pty) Limited

Date: 15/07/2013 05:06:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

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