



## PBT GROUP

(Incorporated in the Republic of South Africa)

(Registration number 1936/008278/06)

ISIN: ZAE000149712

Share code: PBT

("PBT Group" or "the company" or "the group")

## **PBT FINAL RESULTS MARCH 2012**

PBT changed its year-end to 31 March from August each year and the results are for a seven month period and therefore incomparable to prior results. Revenue amounted to R129.7 million. Gross profit came in at R41.1 million and an operating profit of R23.4 million was recorded. A net attributable profit of R14.8 million was made. In addition, headline earnings per share was 5.3cps.

### **Dividend**

A final dividend of 3,3c per ordinary share (total payment: R9 384 832) for the financial year ending 31 August 2011 was paid on 9 January 2012. The group's year end changed to 31 March resulting in a seven-month financial year. A final gross dividend of 3.45c per ordinary share (total payment: R9 723 025), based on the results for this period, was paid on 21 May 2012.

### **Outlook**

The Prescient acquisition and capital raising referred to above will result in a major change in the group, both in terms of its size and scope of business operations. The financial services operations of Prescient, mainly asset management and stockbroking, will make a significant contribution to earnings. Based on current results the profit contribution of the two divisions is approximately 20% technology and 80 % financial services. Shareholders should benefit from increased earnings potential, greater liquidity on the JSE and enhanced public profile of the Prescient product offerings.

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